

From: Frank Abrahams [fbab@optonline.net]
Sent: Wednesday, January 17, 2007 10:54 AM
To: Taskforcecomments
Subject: A complete Identity Theft Prevention Service

Gentlemen:

I have only just heard of your taskforce and would like to inform you that US InfoNet has already completed plans to launch an Identity Theft Prevention Service. It is called "Genie Voice Guard" and it is designed to eliminate identity theft: on-line, off-line, for credit cards, banks, brokerage firms, notaries, lawyers, etc. It can even be used for port security, immigration and Internet voting. With your backing, I am sure we can accomplish this goal sooner rather than later. With this in mind, I am attaching our Executive Summary, and would be pleased to meet with you and to arrange for a demonstration.

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No virus found in this outgoing message.

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Version: 7.5.432 / Virus Database: 268.16.13/632 - Release Date: 1/16/2007 4:36 PM

Genie Voice Guard

Executive Summary

Mission:

The elimination of identity theft, totaling some \$58 Billion annually, using biometric voice verification technology.

Business Description:

A service where you ask someone to prove they R who they say they R by speaking into a telephone (to make a voice print) that can be compared with one that was made when they enrolled. Consumers enroll their voice **FREE** at: www.IM who I say IM Business pay \$1 to find out if UR who U say UR and register at www.UR who U say UR.com

Company Background:

The company, US InfoNet LLC was recently formed by Frank Abrahams to market this service.

Products/Services:

This service is called Genie Voice Guard and it employ's the number one rated voice verification software in the world developed in Israel and a call center with Interactive Voice Response capability. The complete system is automated. Only supervisory personnel required. The call center can handle tens of thousands of verification calls simultaneously and between the software and the call center the cost will be in the neighborhood of 5 to 10 cents per call. Both individuals and Merchants will be able to sign up on a web site but only Merchants will pay a registration fee and \$1.00 for each verification they estimate they will require in a six month period.

Markets:

Credit card purchases, reported by the U.S. Dept. of Commerce, in all of 2004, were \$2.1 trillion, of the \$6 trillion in consumer spending. According to the Federal Trade Commission, \$30.3 billion dollars in *profits* annually were earned by the credit card industry in spite of being plagued by Identity theft and fraud affecting nearly 10 million people and costing business upwards of U.S. \$56 billion annually. This world of transactions plus Checks, Money transfers, On-Line Banking and Brokering, Notarizing, Legal Document Execution & Loan Financing are all potential markets.

Distribution Channels:

This service will only be offered through the Internet.

Competition:

Actually none, unless you count the three Credit Rating Companies and Insurance Companies that sell Identity Theft Insurance to Consumers but only reimburse them for the expense of re-establishing their ruined credit. They do not prevent the theft of someone's identity. No one offers this insurance.

Management: US InfoNet LLC

Contact: Frank Abrahams
Address: 102 Barry Scott Dr.
Fairfield, Ct. 06825
Phone 203-366-7141
Fax: 203-366-7141
URL: www.genievoiceguard.com

Advisors/Board Members:

Chris Staib, Patrick Heally

Industry: Security

Number of Employees: One

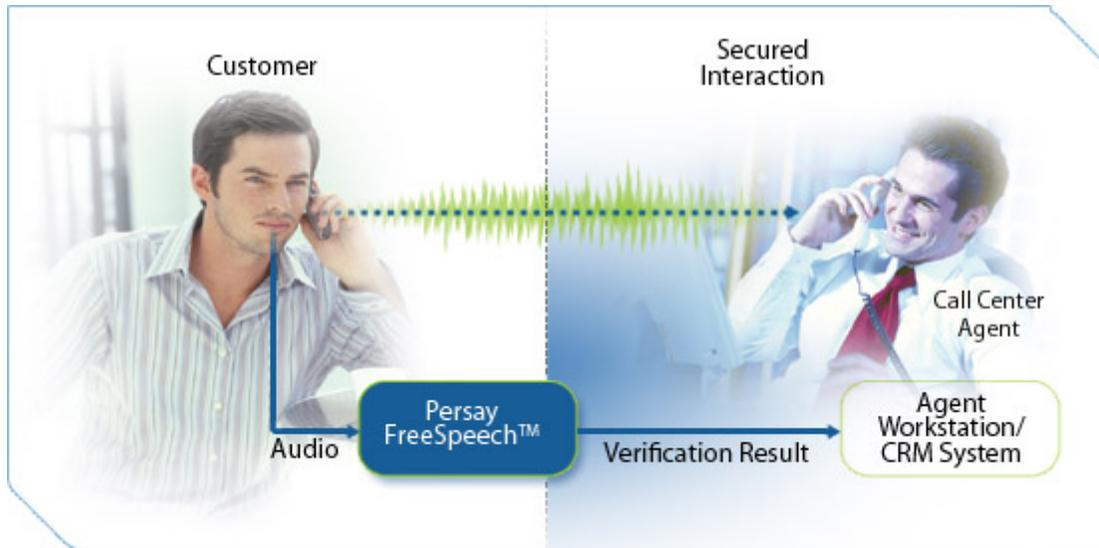
Capital Raised: None

Financing Sought: 10 million \$'s

Use of Funds: Implementation

How it works:

The following diagram demonstrates how Persay FreeSpeech™ operates in a Call Center. Once the speaker (customer) reaches Genie and starts to speak, Persay FreeSpeech™ listens in to the conversation and retrieves the speaker's audio for processing. The acquired audio is compared to the speaker's voiceprint stored in the system and a verification result is generated within seconds. The verification result is then transferred to the IVR system, and an e-mail confirmation is sent.



Enrollment

► Enrollment is performed with the user engaged in a normal conversation with a call center agent. Once enough audio is acquired by the system (usually after repeating their name or counting from 1 to 5 three times) the system automatically generates the speaker's voiceprint and stores it in its secure database.

Verification

► Verification is performed in real-time. Captured samples are compared to the speaker's voiceprint, verification score and decision is available within 5-10 seconds.

Main Features

- Language and accent independent
- State-of-the-art accuracy
- 4As security – Authentication, Administration, Authorization, Audit
- Trunk\Extension audio acquisition capability
- Web Service APIs
- Easily integrates with CTI and CRM applications
- Proven Scalability and High Availability
- Advanced web-based administration
- This software was developed by a company called Persay Inc. who have multiple patents.